



Phare Global Markets Principles for the Responsible Use of AI

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At Phare Global Markets, Inc., Phare Global Markets, Ltd., and Southeast Empreendimentos, Consultoria Financeira e Participações Ltda. (collectively, “Phare”), we recognize the transformative potential of artificial intelligence (AI) to enhance both internal operations and the services we deliver to clients across global markets.

The adoption of AI is integral to our vision of innovation, inclusion, and operational excellence. As we integrate AI technologies, we remain committed to principles that ensure our use of AI is secure, ethical, and aligned with our core values and regulatory responsibilities. These principles support our broader mission of advancing responsible market participation and client trust in the digital era.

Principle 1: Transparency and Explainability

Phare is committed to maintaining transparency in how AI systems are designed, deployed, and used. In line with international best practices, including the OECD Principles on AI, we will clearly communicate when stakeholders are interacting with AI technologies. Where feasible, we will provide insights into the data sources and logic that inform AI-driven outcomes to promote understanding, trust, and the ability to question or validate AI-generated results.

Principle 2: Security and Safety

We prioritize the robust security and operational safety of our AI systems across their lifecycle. AI technologies must function reliably not only under expected conditions but also in the face of misuse or unexpected inputs. Phare ensures our AI initiatives include rigorous risk assessments, monitoring protocols, and technical safeguards to mitigate potential harm and uphold market integrity.

Principle 3: Fairness and Privacy

Phare is committed to developing and deploying AI systems that promote fairness, equity, and the protection of individual rights. Our practices emphasize the prevention of bias, support non-discrimination, and respect user autonomy. In all jurisdictions where we operate, we adhere to relevant data protection laws and ensure that personal data is handled with the highest degree of care and accountability.

Principle 4: Human Oversight and Accountability

AI at Phare will never operate in a vacuum. We maintain human oversight at every stage of the AI system lifecycle to ensure ethical alignment and responsiveness. Our teams are trained to evaluate and monitor AI system outputs, and we employ documented governance practices to support traceability, risk mitigation, and compliance with our internal code of conduct and external regulatory obligations.

Through these principles, Phare advances its strategic use of AI with responsibility, innovation, and integrity—ensuring that our technology

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initiatives continue to support trust, inclusion, and transparency in the global financial ecosystem.

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